

Kovitz Core Equity ETF

Schedule of Investments

July 31, 2026 (Unaudited)

COMMON STOCKS — 97.04%

Communications — 8.36%

	<u>Shares</u>	<u>Fair Value</u>
Alphabet, Inc., Class A	35,133	\$ 12,511,915
Alphabet, Inc., Class C	167,368	59,691,798
Meta Platforms, Inc., Class A	63,700	35,462,427
Universal Music Group NV - ADR	1,391,715	11,453,814
		<u>119,119,954</u>

Consumer Discretionary — 8.29%

Amazon.com, Inc. ^(a)	179,465	48,739,105
CarMax, Inc. ^(a)	282,872	16,197,251
Floor & Decor Holdings, Inc., Class A ^(a)	470,363	27,078,797
Lowe's Companies, Inc.	125,473	26,074,544
		<u>118,089,697</u>

Consumer Staples — 4.07%

Philip Morris International, Inc.	303,928	<u>57,995,541</u>
-----------------------------------	---------	-------------------

Energy — 2.06%

EOG Resources, Inc.	196,990	<u>29,290,443</u>
---------------------	---------	-------------------

Financials — 24.05%

Aon PLC, Class A	171,083	61,683,975
Arthur J. Gallagher & Co.	11,035	2,752,350
Berkshire Hathaway, Inc., Class B ^(a)	43,518	22,261,198
Blackstone Group L.P. (The), Class A	12,586	1,607,862
Charles Schwab Corp. (The)	664,971	69,981,548
Intercontinental Exchange, Inc.	394,114	60,094,503
Ryan Specialty Group Holdings, Inc.	409,551	18,085,772
S&P Global, Inc.	100,076	41,224,307
Visa, Inc., Class A	178,065	65,194,938
		<u>342,886,453</u>

Health Care — 14.09%

Alcon, Inc.	616,566	42,506,060
Becton, Dickinson and Co.	184,537	30,563,018
Cooper Companies, Inc. (The) ^(a)	396,156	28,650,002
Danaher Corp.	235,300	45,878,794
Waters Corp. ^(a)	140,842	53,141,095
		<u>200,738,969</u>

Industrials — 13.34%

Carrier Global Corp.	833,471	51,516,843
Hayward Holdings, Inc. ^(a)	1,066,640	16,138,263
Jacobs Solutions, Inc.	322,043	43,453,262
PACCAR, Inc.	256,847	34,078,460
Sunbelt Rentals Holdings, Inc.	608,990	43,798,561
Verisk Analytics, Inc.	6,012	1,171,438
		<u>190,156,827</u>

Technology — 22.78%

Advanced Micro Devices, Inc. ^(a)	41,799	19,902,594
Analog Devices, Inc.	143,052	52,558,735
Apple, Inc.	73,397	22,673,067

Kovitz Core Equity ETF

Schedule of Investments (continued)

July 31, 2026 (Unaudited)

COMMON STOCKS — 97.04% - (continued)	Shares	Fair Value
Technology — 22.78% - (continued)		
Applied Materials, Inc.	56,993	\$ 28,933,636
Arista Networks, Inc. ^(a)	140,696	25,374,524
Keysight Technologies, Inc. ^(a)	98,424	31,405,130
Microsoft Corp.	141,310	65,669,583
Motorola Solutions, Inc.	102,469	44,650,867
Salesforce, Inc.	181,533	33,405,703
		<u>324,573,839</u>
Total Common Stocks/Investments — 97.04% (Cost \$1,046,383,817)		<u>1,382,851,723</u>
Other Assets in Excess of Liabilities — 2.96%		<u>42,243,079</u>
NET ASSETS — 100.00%		<u>\$ 1,425,094,802</u>

(a) Non-income producing security.

ADR - American Depositary Receipt